

Ascot Avenue Community Daycare

Minutes from Annual General Meeting | August 29th, 2022, 8-9pm EDT

Present (20)

- Board Directors (4): Leo Dias, Oluwafemi Adebule, Sarah Orr, Scott Dodds
 - Management Team (3): Meghan Kearns, Teresa Gabriele-Peak, Cathy O'Toole
 - Members (10): Michael Urban, Kira Rubinstein, Erik Fraser, Alicia Eads, John Manley, Peun Napier, Alia, Katherine, Dan Napier, Thursica Kovinthan
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1. Welcome & Introductions (Leo Dias)

- Leo called the meeting to order, made opening remarks and introduced the agenda
- AGM quorum, per Ascot's bylaws, is 10% of membership, comprised of 101 families across both sites; AGM quorum is therefore 10-11 members
- Member attendance includes 10 members plus 4 board director members (14 members in all)

2. Ascot Highlights & Plans (Meghan Kearns, Teresa Gabriele-Peak)

- Teresa provided an update on the Oakwood site, highlighting key activities, changes, and achievements from the last year, as well as plans for the year ahead
- Meghan provided an update on the Regal Road site, highlighting enrollment, new staff, summer program activities and

3. Auditor's Report for 2021 (Cathy O'Toole)

- Cathy presented an overview and shared the results of the 2021 audit, conducted by Stephanie Chung of Pennylegion Chung LLP
- Motion 1**
 - Purpose: To approve the Auditor's Report for Ascot's fiscal year 2021
 - Moved by: Leo Dias
 - Seconded by: Sarah Orr
 - Objections: None
 - Abstentions: None
 - Result: Carries unanimously

4. Appointment of Auditor for 2022 (Leo Dias)

- a. Leo provided the background on Stephanie Chung (of Pennylegion Chung LLP) having conducted Ascot's audits since 2014
- b. **Motion 2**
 - Purpose: To appoint Pennylegion Chung LLP as Ascot's auditor for 2022
 - Moved by: Leo Dias
 - Seconded by: Sarah Orr
 - Objections: None
 - Abstentions: None
 - Result: Carries unanimously

5. Approval of the Minutes from 2021 AGM (Leo Dias)

- a. Leo shared the minutes of the 2021 Annual General Meeting
- b. **Motion 3**
 - Purpose: To approve the minutes of the 2021 Annual General Meeting.
 - Moved by: Leo Dias
 - Seconded by: Oluwafemi Adebule
 - Objections: None
 - Abstentions: None
 - Result: Carries unanimously

6. Nominating & Electing New Director (Leo Dias)

- a. **Motion 4**
 - Purpose: To elect the following individuals to the Ascot board of directors:
 - Brian Parker
 - Dan Napier
 - Kira Rubinstein
 - Leo Dias
 - Oluwafemi Adebule
 - Qwyn Charter McLachlan
 - Sarah Orr
 - Moved by: Leo Dias
 - Seconded by: Sarah Orr
 - Objections: None
 - Abstentions: None
 - Result: Carries unanimously

7. Open Discussion / Q&A

- a. Michael Urban asked about the plans for the play area at the Oakwood site. Oakwood shared that several designs are being considered, and spoke to plans of working with TDSB

8. Adjournment

a. **Motion 5**

- Purpose: To adjourn the meeting
- Moved by: Leo Dias
- Seconded by: Sarah Orr
- Objections: None
- Abstentions: None
- Result: Carries unanimously